GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3555
ANSWERED ON:15.12.2006
FOREIGN DONATIONS IN SPECULATIVE MARKETS
Pateriya Smt. Neeta

Will the Minister of FINANCE be pleased to state:

(a) Whether amount received as foreign contribution can be invested in the speculative market;

(b) If so, the details thereof; and

(c) if not, the reasons therefore?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a) & (b) No, Sir.

(c) The foreign contribution received is to be utiiizcd for definite stated objectives for which it is received.